GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1388
ANSWERED ON:08.03.2002
FOREIGN DIRECT INVESTMENT
YEMPARALA VENKATESWARA RAO

Will the Minister of FINANCE be pleased to state:

(a) whether the financial institutions have requested the Government to stop further Foreign Direct Investment;

(b) if so, the suggestions made by the FI`s in this regard; and

(c) the reaction of the Union Government thereon?

Answer

Minister of State in the Ministry of Finance (Balasaheb Vikhe Patil)

(a), (b) & (c): Information is being collected and will be laid on the Table of the House.